

30 October 2017

**MYANMAR DRILLING UPDATE:
DRILLING COMMENCEMENT OF
CHAUK DEVELOPMENT WELL L 143**



Interra Resources Limited (the “Company” or “Interra”) wishes to inform shareholders that its joint venture entity, Goldpetrol Joint Operating Company Inc. (“Goldpetrol”), has commenced drilling development well L 143 in the Chauk oil field in Myanmar.

Interra has a 60% interest in the Improved Petroleum Recovery Contract of the Chauk field and also owns 60% of Goldpetrol which is the operator of the field. L 143 is being drilled using a hired ZJ 750 rig. Interra’s share of the cost of drilling is funded from existing funds on hand.

L 143 is the sixth well of the year for Myanmar and is a directional well drilled under the Ayeyarwaddy River from the Lanywa area. The well is proposed to reach a total measured depth of 3,100 feet and a planned maximum inclination of 17 degrees with the primary purpose of accelerating production from the oil reservoirs that produce in this portion of northern Chauk oil field.

Interra estimates that the results of the drilling and completion should be available in approximately six weeks. The Company will announce the results of the drilling operation as soon as they may be ascertained as well as updates reflecting critical or unexpected events during drilling.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.